

CONSENT FROM CORPORATE SELLING SHAREHOLDER

Date: March 19, 2026

To

The Board of Directors
Manipal Health Enterprises Limited
Annexe, #98/2, Rustom Bagh
HAL Old Airport Road
Bangalore 560 017
Karnataka, India

Dear Sir/Ma'am,

Re: Proposed initial public offering of equity shares (the "Equity Shares") of Manipal Health Enterprises Limited (the "Company" and such initial public offering, the "Offer")

Corporate Information

We, Seventy Second Investment Company LLC, have been informed by the Company of the proposed initial public offering of its Equity Shares, which includes a fresh issue of its Equity Shares (the "**Fresh Issue**") and an offer for sale of Equity Shares by certain existing shareholders of the Company (the "**Selling Shareholders**") ("**Offer for Sale**" together with the Fresh Issue, the "**Offer**"), through the book building process in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Companies Act, 2013 and rules made thereunder and other applicable laws, each as amended.

Consents

We hereby consent to the inclusion of up to 1,584,987 Equity Shares (the "**Offered Shares**") held by us in the Company as part of the Offer, subject to the terms of the Offer, as mentioned in the draft red herring prospectus (the "**DRHP**"), the red herring prospectus (the "**RHP**"), the prospectus (the "**Prospectus**" together with the DRHP and RHP, the "**Offer Documents**") and the transaction agreements executed in relation to the Offer and the approval of the Securities and Exchange Board of India (the "**SEBI**"), and the relevant stock exchanges where the Equity Shares are proposed to be listed (the "**Stock Exchanges**") and any other regulatory authority, if required.

We hereby consent to the inclusion of our name as a selling shareholder and details with respect to our participation in the Offer as a selling shareholder, as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "**SEBI ICDR Regulations**"), the Companies Act, 2013 and rules made thereunder, as amended and other applicable laws, in the Offer Documents and other Offer related documents.

We confirm that we will promptly inform in writing of any changes to the above information to the Company and the book running lead managers to the Offer ("**BRLMs**") until the date when the Equity Shares of the Company are listed and commence trading on the Stock Exchanges, or the termination of the Offer Agreement by us or the termination of the Engagement Letter by us, whichever is earlier.

In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

We also consent to the inclusion of this letter as a part of “*Material Contracts and Documents for Inspection*” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

This consent letter is for the information and for inclusion (in part or full) in the Offer Documents or any other Offer related material and may be relied upon by the Company, the BRLMs, their affiliates and the legal advisors to each of the Company and the BRLMs in respect of the Offer. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges, including the repository portals of the Stock Exchanges, and any other regulatory or judicial authority and/or for the records to be maintained by the BRLMs and in accordance with applicable law.

All capitalised terms used herein but not defined shall have the same meaning to them in Offer Documents.

For and on behalf of Seventy Second Investment Company LLC



Authorized Signatory

Name: Mina Hamoodi

Designation: Authorized Signatory



Authorized Signatory

Name: Hernan Pellegrini

Designation: Authorized Signatory

cc:

Kotak Mahindra Capital Company Limited

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Plot No. C-27, 'G' Block

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Maharashtra, India

Axis Capital Limited

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Maharashtra, India

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Maharashtra, India

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Maharashtra, India

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