

CONSENT LETTER

Date: March 23, 2026

To,

The Board of Directors

Manipal Health Enterprises Limited

The Annexe, #98/2, Rustom Bagh

Hal Airport Road, Bangalore – 560 017

Karnataka, India

Re: Proposed initial public offering of equity shares (the “Equity Shares”) of Manipal Health Enterprises Limited (the “Company” and such offering, the “Offer”)

Dear Madam(s)/Sir(s),

I, Ved Kalanoria, hereby give my consent to my name being included as a Non- Executive Director in the draft red herring prospectus (“**DRHP**”) to be filed by the Company with the Securities and Exchange Board of India, (“**SEBI**”), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the “**Stock Exchanges**”), the red herring prospectus (“**RHP**”) and the prospectus which the Company intends to file with Registrar of Companies, Karnataka at Bengaluru (“**RoC**”), the SEBI and Stock Exchanges and any publicity material, press release, presentation in relation to the Offer (together, the “**Offer Documents**”).

I further confirm that the above information in relation to me is true, correct and not misleading in any material respect.

I confirm that I will immediately communicate any changes in writing in the above information to the Company, the book running lead managers to the Offer (“**Book Running Lead Managers**” or “**BRLMs**”) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the Company, the Book Running Lead Managers and the legal counsels to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, Book Running Lead Managers and the legal counsels appointed by the Company and the Book Running Lead Managers, in relation to the Offer.

I also consent to the inclusion of this letter as a part of “*Material Contracts and Documents for Inspection*” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

Further, I consent to this letter being uploaded, as may be necessary, as part of the back-up documents to be retained in relation to the Offer on the online document repository platform established by each of the Stock Exchanges, in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-TPD-1/P/CIR/2024/170 dated December 5, 2024, as amended.

I also consent to the submission of this letter as may be necessary, to SEBI, the Stock Exchanges, the RoC and any regulatory or statutory authority and/or for the records to be maintained by the BRLMs, in connection with the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Sincerely,

Ved Prakash Kalanoria

Name: Ved Prakash Kalanoria

Designation: Non-executive Director

Cc: ved.prakash.kalanoria@khaitan.com

Khaitan & Co

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White & Case Pte. Ltd.

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Singapore - 048948

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Worli, Mumbai - 400 025
Maharashtra, India

DBS Bank India Limited

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Nariman Point, Mumbai 400021
Maharashtra, India

Goldman Sachs (India) Securities Private Limited

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Worli, Mumbai 400 025
Maharashtra, India

J.P. Morgan India Private Limited

J.P. Morgan Tower, Off CST Road
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Jefferies India Private Limited

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Mumbai - 400 021
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UBS Securities India Private Limited

Level 2, 3, North Avenue, Maker Maxity
Bandra Kurla Complex, Bandra East
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Maharashtra, India

(and any other book running lead managers appointed in relation to the Offer)